GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:901
ANSWERED ON:21.11.2016
Industrial Production
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the industrial production in the country has touched an all time low during the last three years;

(b) if so, the details thereof and the reasons therefor including import, particularly from China; and

(c) whether the Government has taken any steps to boost the industrial production and to make India competitive in the world market and if so, the details thereof and if not, the reasons therefor?

Answer

???????? ??? ?????? ????????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): The industrial performance measured in terms of Index of Industrial Production (IIP) reflects movements in production of manufacturing, mining and electricity over base year 2004-05. The annual growth of IIP was (-) 0.1 % in 2013-14, 2.8 % in 2014-15 and 2.4% in 2015-16. The key reasons for the decline in industrial growth in 2013-14, which picked up in 2014-15, were moderation in domestic demand, inflationary pressures, increase in input costs and slowdown in economies of other parts of the world.

(c): Government has been taking steps to boost industrial production and growth. These inter-alia, include 'Make in India' initiative under which thrust sectors have been identified to provide a push to manufacturing in India, 'Startup India' initiative and 'Ease of Doing Business'. Steps taken to improve ease of doing business include simplification and rationalisation of existing rules and introduction of information technology, setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. Government has taken up a programme of building pentagon of industrial corridors across the country with an objective to provide developed land and quality infrastructure for development of industrial townships.

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